

2018 vs 2019 Tax Impact Comparisons for the Milton School District

Article # FY 18/FY 19	Description	FY 2017 - 2018	FY 2018 - 2019	Difference between 2017 2018 and 2018 - 2019	2019 Tax Increase per \$1,000.00	Total Tax Impact for 2019 Warrants per \$1,000.00
2/-	Teacher Contracts	\$ 66,184.94	\$ -	\$ (66,184.94)	\$ (0.16)	\$ -
4/2	Operating Budget	\$10,397,573.15	\$10,292,940.80	\$ (104,632.35)	\$ (0.25)	\$ 24.79
5/3	Library Books	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -	\$ 0.01
6/5	Maint Trust Fund (surplus)	\$ 50,000.00	\$ 50,000.00	\$ -	\$ -	\$ -
7/7	Technology Trust Fund (surplus)	\$ 25,000.00	\$ 25,000.00	\$ -	\$ -	\$ -
-/4	SPED Trust Fund (surplus)	\$ -	\$ 50,000.00	\$ 50,000.00	\$ -	\$ -
-/6	Accounting Software (surplus)	\$ -	\$ 31,607.28	\$ 31,607.28	\$ -	\$ -
-/8	School Bus Trust Fund (surplus)	\$ -	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -
	Totals	\$10,543,758.09	\$10,469,548.08	\$ (74,210.01)	\$ (0.41)	\$ 24.80
	Revenue	\$ 4,721,019.00	\$ 4,522,166.00	\$ (198,853.00)	\$ 0.48	\$ (10.89)
	Net	\$ 5,822,739.09	\$ 5,947,382.08	\$ 124,642.99	\$ 0.07	\$ 13.91
	2019 Estimated Tax Rate					\$ 13.91
	2018 Tax Rate					\$ 13.84
	Projected increase in tax rate					\$ 0.07

NOTE: Due to varying external factors this should NOT be considered to be the final and accurate representation of the School District's portion of the 2019 tax assessment.

NOTE: The last column to the right represents an estimate of what the local 2019 tax rate would look like excluding the influence of external factors.